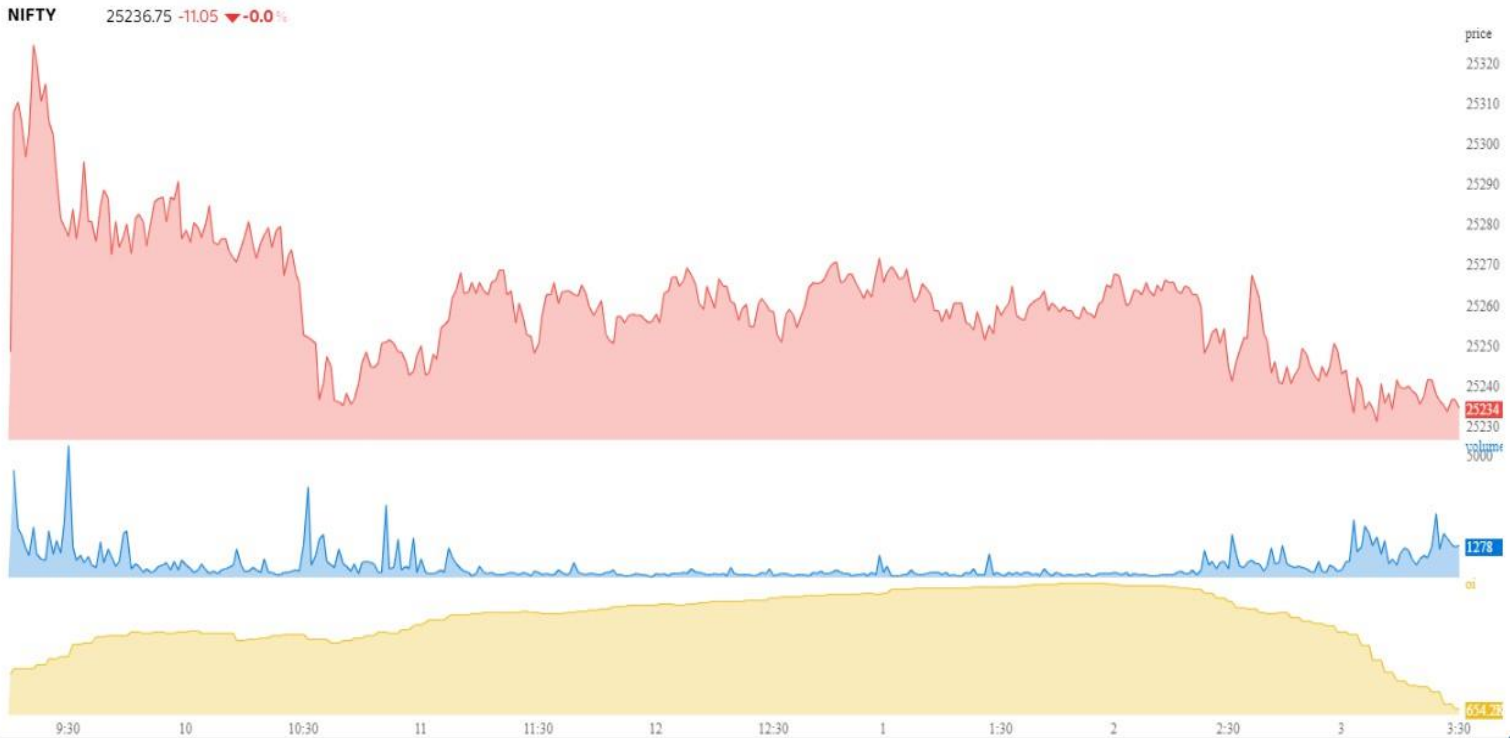


# DERIVATIVE REPORT



# Derivative Report

## Nifty Facing Hurdle At Higher Levels.

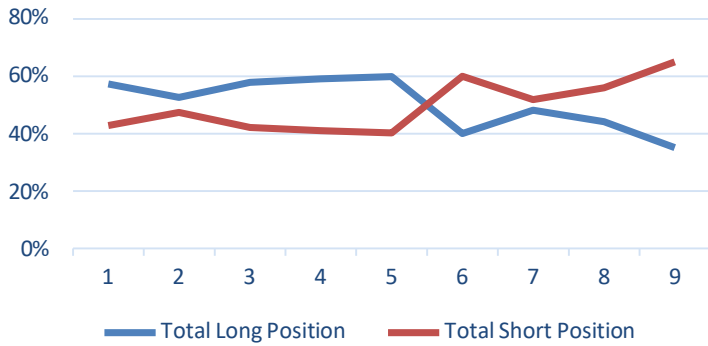


- The Nifty has struggled to close above the 25,300 level. Although the index reached a high of 25,333, profit booking was observed at these higher levels. Similarly, yesterday the market peaked at 25,275 but failed to maintain those levels and closed at 25,145.
- Market participants are not adding fresh long positions at current levels and are anticipating a downward move. Additionally, Foreign Institutional Investors (FIIs) have been reducing their long positions over the past two days, suggesting they do not expect an upward trend in the Nifty in the near term.
- Option data also indicates profit booking, with a focus on the 25,000 level, followed by 24,800. These are levels where smart money had introduced fresh longs in the August series. We can anticipate that the market will respect these levels and may continue to move upwards towards 25,300.
- Buying on dips could be a viable strategy, as the longer-term trend for the Nifty remains positive.

	SUPPORT		RESISTANCE			PRICE	OI
NIFTY 50	25000/24800		25300/25500		Near	25236.75	14884750
	ADVANCE	DECLINE	AD RATIO		Next	25372.8	1093775
NIFTY	17	33	0.51		Far	25494.85	180000
NIFTY F&O	104	80	1.3				

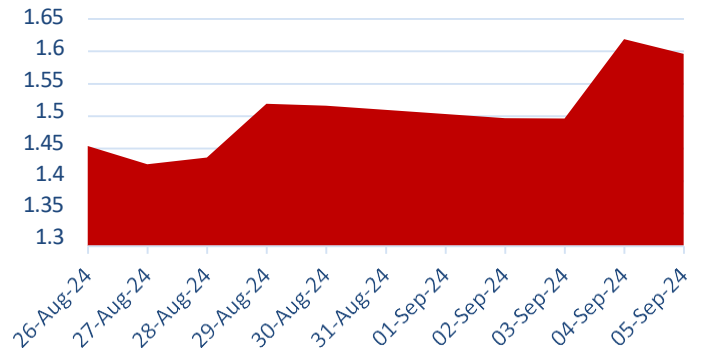
# Derivative Report

## FII's Long Short Position



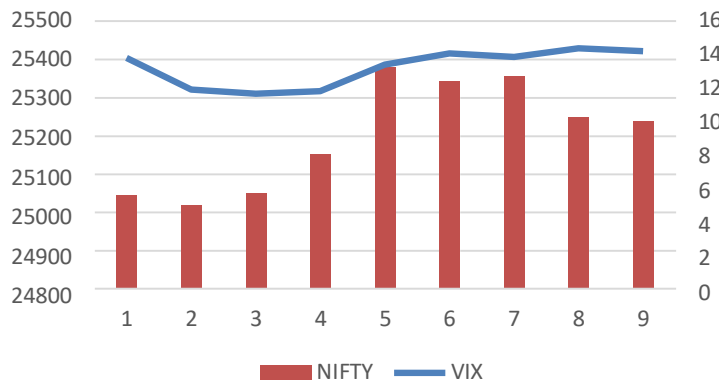
FII's are currently holding 35% long and 65% short positions in the Nifty Index. The FII's has sq. off 20% long position in yesterday trading session.

## PCR



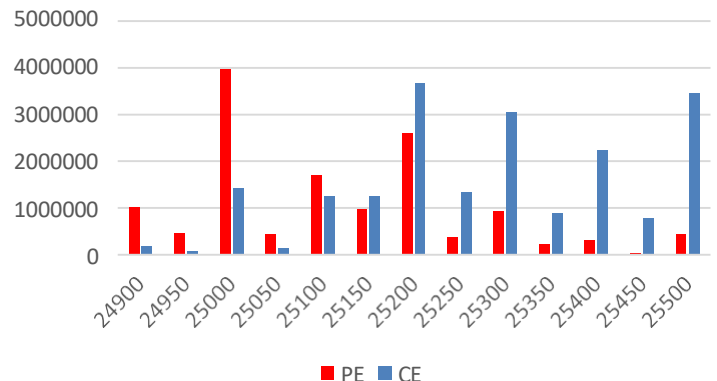
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.59, indicating that put writers are increasing their short positions.

## Nifty & India VIX



In yesterday's trading session, the VIX decreased by approximately 1.18%, indicating a decrease in volatility. It is anticipated that the VIX will trade within a range of 11 to 18 in the coming days.

## Nifty Daily OI



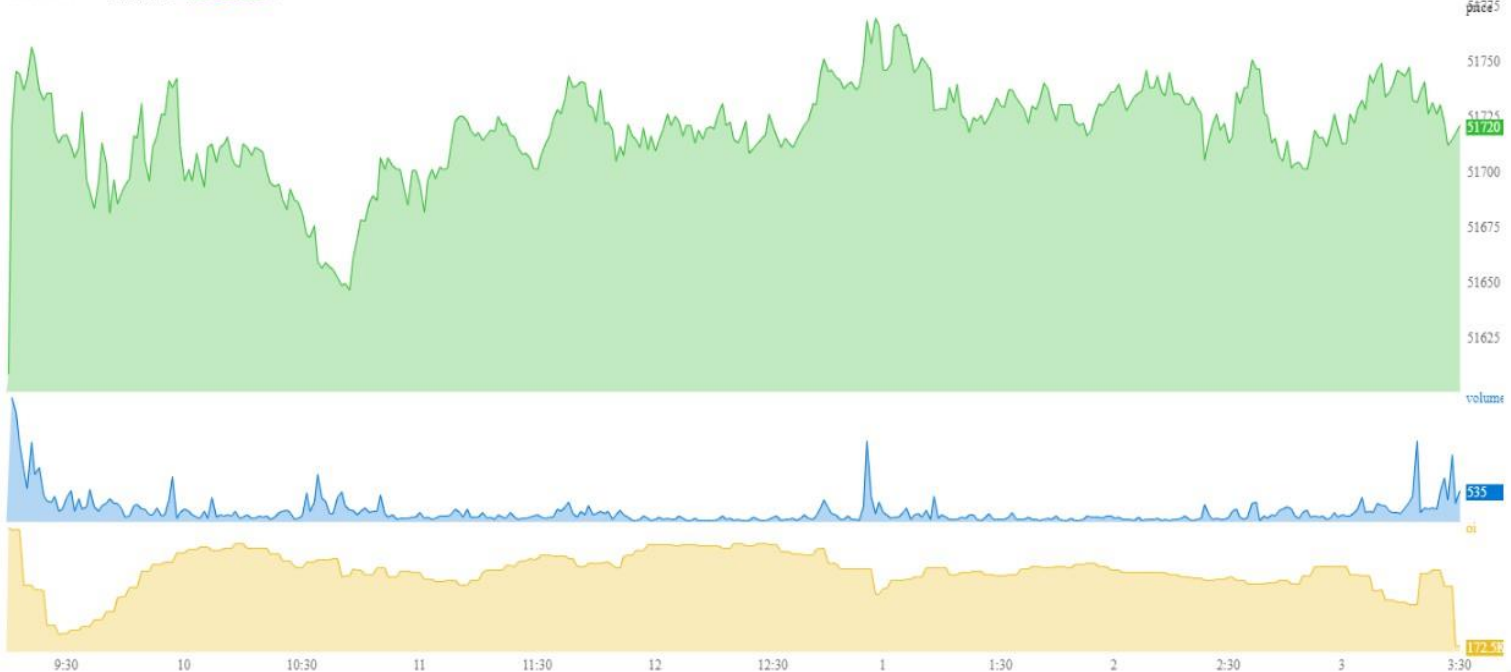
The Highest Open Interest is seen at 25,200 and 25,500 levels which is going to act as strong Resistance for the market, whereas on the PE side 25,000 holds highest OI which will act as strong support.



# Derivative Report

## BNF At Decisive Junction

BANKNIFTY 51727.60 +120 ▲ 0.2%

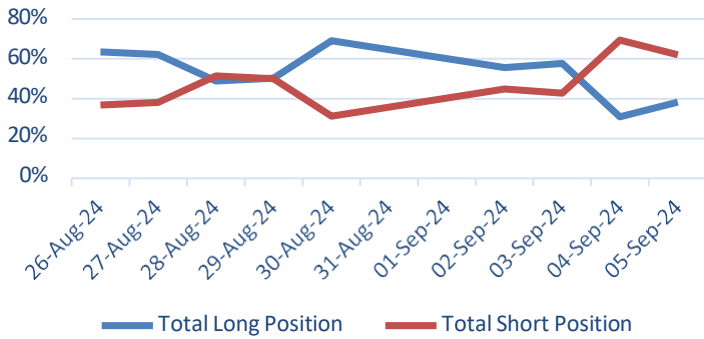


- The Banking Index has formed a higher high (HH) and a higher low (HL), indicating a positive trend. Despite sellers attempting to drag the market down, buyers are actively purchasing on dips.
- The reduction in volatility is supporting the upward movement. Due to this decrease in volatility, options participants have established a short straddle position at the 51,500 level.
- A long position (LB) has formed at the 51,400 call (CE), while a short position (SB) has formed at the 51,400 put (PE).
- This option data suggests that market participants expect the index to trade above 51,400 but not beyond 51,500. If the index moves above 51,500, it could lead to a sharp rise toward 51,800.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	51400/51000	51500/51800	Near	51727.6	2368770
	ADVANCE	DECLINE	Next	52029.45	177120
BNF	9	3	Far	52340.2	25065

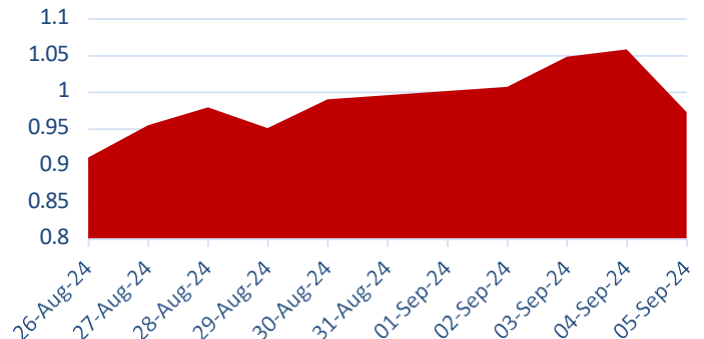
# Derivative Report

## BNF Contract



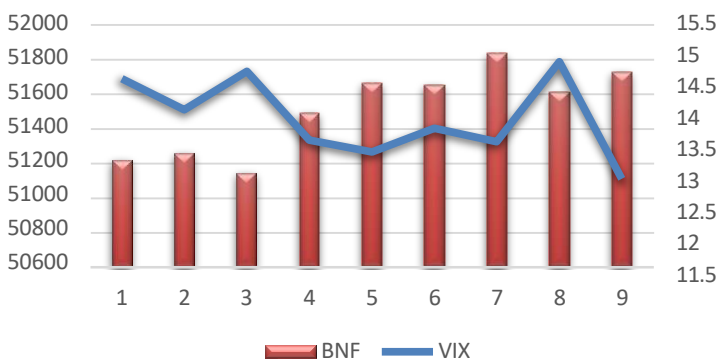
The current contracts held by Foreign Institutional Investors (FIIs) at present, 38% of the contracts are long, while 62% are short.

## PCR



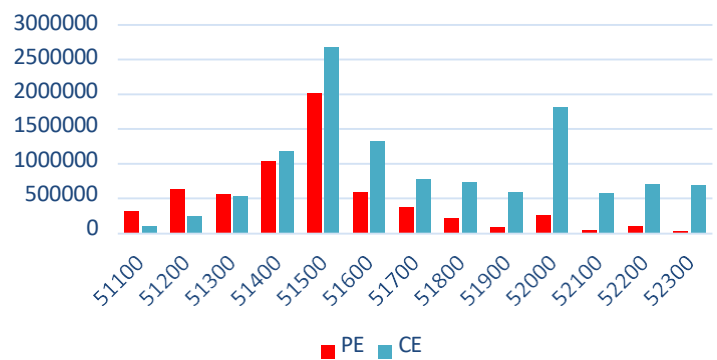
The Put-Call Ratio (PCR) for the Bank Nifty is currently 0.97, reflecting a tug of war between put and call writing.

## BNF IV



The Bank Nifty IV is currently at 12.96. With this level of volatility, a one standard deviation move implies a potential price change of approximately  $\pm 0.82\%$  for the Bank Nifty.

## BNF Daily Option



The highest open interest (OI) is observed at the 51,500 call (CE) strike followed by 52,000 call (CE) strike, indicating a likely strong resistance level in the market. Conversely, the 51,000 put (PE) strike has the highest OI on the put side, suggesting it will likely act as support.



**Sr. Technical Equity Research Analyst  
Mr. Kunal Kamble**

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063  
Web site: <https://www.bonanzaonline.com>  
Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137